

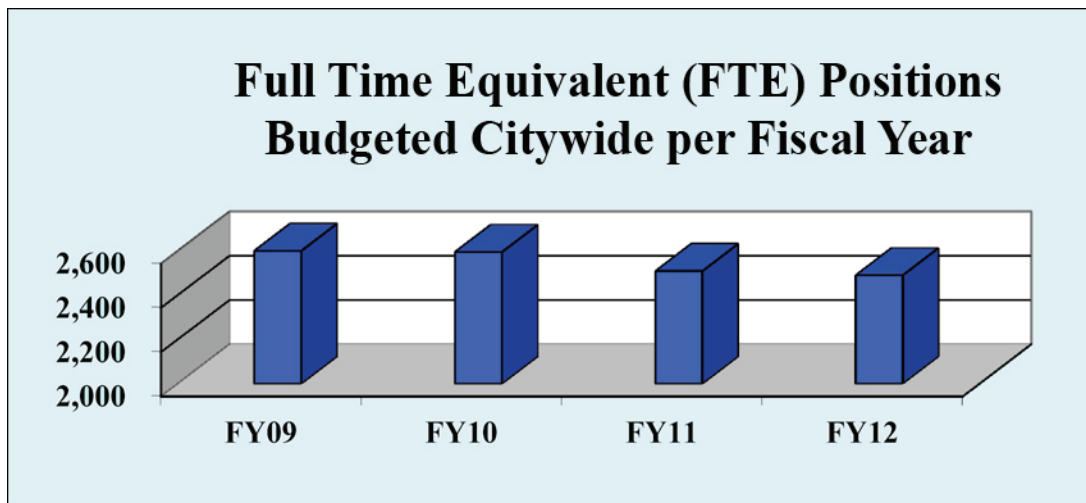
# ISSUE BRIEFING

**Issue:** Proposed City Budget for Fiscal Year 2011/2012

**Challenge:** A 3.18% decrease in the certified taxable assessed valuation of property in Fort Lauderdale resulted in reduced projected revenues from property tax collections.

**Response:** Resources and operational strategies proposed to balance the budget, including:

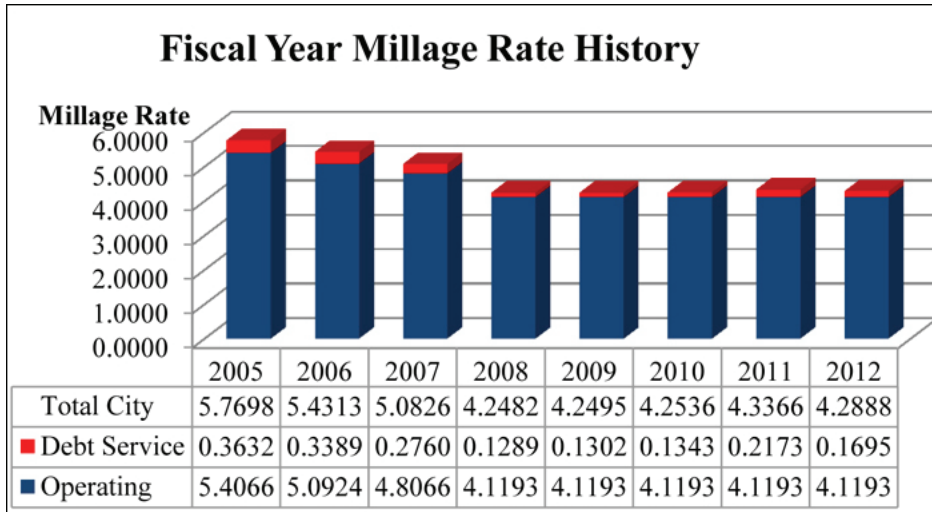
- Streamlining and strategic reorganization of City departments that reduces the number of departments from 15 to 9. **Savings: \$1.3 million.**



- Eliminating funding for 27 vacant positions. **Savings: \$1.8 million.**
- Eliminating three positions by consolidating the Office of Professional Standards with Human Resources. **Savings: \$446,581.**
- Eliminating the administrative subsidy to the Housing and Community Development Division. **Savings: \$472,480.**
- Budgeting for payroll attrition. **Savings: \$1 million.**
- A one-time refund for fleet overpayments. **Savings: \$4 million.**
- Extending the useful life of vehicles. **Savings: \$1.3 million.**
- Reducing the City's unfunded pension liabilities through the issuance of pension obligation bonds. **Savings: \$6 million.**
- Reducing the undesignated fund balance by \$6 million, **maintaining a \$49.8 million General Fund balance**, which equates to 19.3% of the annual operating budget.
- Replacing the Payment in Lieu of Taxes (PILOT) strategy with a Return on Investment (ROI) strategy for the Parking System Fund, Water and Sewer Fund and Stormwater Fund to **increase General Fund revenues by \$11.2 million.**
- **Projected revenue increase of \$500,000** from a new inter-facility transport program for non-emergency fire rescue calls.

**Benefits:** The proposed budget benefits residents, businesses and visitors through community building measures that preserve services, invest in the infrastructure of neighborhoods, business areas and community amenities.

- The proposed **aggregate millage rate (operating and debt service) is reduced to \$4.2888**, which represents a 1.10% decrease from the fiscal 2010/2011 rate of \$4.3366 per \$1,000 of taxable value.



- **No increase in the Special Fire Assessment Fee** of \$135 per residential property.
- **Capital Improvement Plan highlights include \$18.4 million for water and sewer improvements**, \$1.8 million for regional waste water system projects, \$1.6 million for Fort Lauderdale Executive Airport improvements and \$25 million from Community Redevelopment Agency contributions for improvements to the aquatic complex.

For more information, scan the QR code at right or visit [www.fortlauderdale.gov/briefings](http://www.fortlauderdale.gov/briefings)

